Brand Tips MARKETING

Brand is Your Company's Greatest Asset.

But don't just take our word for it — take a look at the companies in the S&P 500. 80% of their balance sheets are made up of intangible assets. There are a lot of estimates, but any way you cut it, brand is most likely the single largest asset any company has — representing anywhere from 30-50%, or even more, of a company's total value. Here are a few tips to consider when building a strong brand foundation for your business.

Reflect a customer mindset and connect with your customers. Successful brands gain advantage by recognizing the individuality of their customers and seek to create a dialogue using the language of their customers — adding color to the brand's central purpose for the customer be it price, service, or product.

Make messaging consistent with branding. To be truly effective, a brand needs to convey one clear, simple message. It should attempt to capture the essence of what your company is about and be the sum of your customers' experience.

Portray your expertise or the appropriate and pertinent image through your branding. Your brand identity needs to carve out its own niche, be distinct, and "ownable" — something no one else can effectively duplicate.

Have consistency in messaging. Repetition, repetition, repetition. "A brand is a living entity — and it is enriched or undermined cumulatively over time, the product of a thousand small gestures." Michael Eisner, CEO Disney

Think visually, audibly, and with the 5 senses.

Visual Brand

How to visually communicate the emotional brand Logos, colors, common design patterns, office design, visual artifacts, photos customer service, "moments Marketing communications, Linguistic Brand

How to use language to communicate the emotional brand Slogans, value propositions, mission & vision statements, stories, themed words

Emotional Brand The heart of the brand, what it stands for

Values, beliefs, ethics, culture, norms, customs, behaviors

Intangible brand is carried up

to customers

of truth"

Realm of influence

Always evolve, but keep your brand supported by your brand pillars. As an expression of your brand promise, your identity needs to transcend the products and services that you offer today, to communicate to the market the additional value of a relationship with your brand tomorrow.

For example, GE's core brand promise is "Better Living," but over the years "Better Living" has evolved to better frame the conversation with customers.

Take a look at how "Better Living" has evolved over time:



1955: "Living Better Electrically" 1960: "Better Living Through Technology" 1970: "Progress for People" & "Progress is Our Most Important Product" 1979: "We Bring Good Things to Life" 2004: "Imagination at Work"